NEWS RELEASE

MINAURUM GOLD INC.

FOR RELEASE: October 13, 2021 TRADING SYMBOL: TSX.V:MGG (MGG 2021 – NR #11)

Minaurum Gold to Participate in Red Cloud's 2021 Oktoberfest Conference

Minaurum Gold Inc. ("Minaurum") (TSXV:MGG) (OTCQX:MMRGF) is pleased to announce that it will be presenting at Red Cloud's 2021 Virtual Oktoberfest Fall Mining Showcase on October 18-20, 2021.

President & CEO, Mr. Darrell Rader will be providing an update of our flagship Alamos silver project and our exploration portfolio via a scheduled live presentation on Tuesday October 19th at 3:15 PM Eastern Time (12:15 PM Pacific Time).

We invite all shareholders to attend and register for free at: https://www.redcloudfs.com/oktoberfest2021/

Minaurum Gold Inc. (MGG | TSX Venture Exchange; MMRGF | OTCQX; 78M | Frankfurt) is a Mexico-focused explorer concentrating on the high-grade Alamos silver project in southern Sonora. With a property portfolio encompassing multiple district-scale projects, Minaurum is managed by one of the strongest technical and finance teams in Mexico. Minaurum's goal is to continue its founders' legacy of creating shareholder value by making district-scale mineral discoveries and executing accretive mining transactions. For more information, please visit our website at www.minaurum.com and follow us on YouTube, Twitter and LinkedIn.

ON BEHALF OF THE BOARD

"Darrell A. Rader"

Darrell A. Rader President and CEO

For more information, please contact: Sunny Pannu – Investor Relations and Corporate Development Manager (778) 330 0994 or via email at pannu@minaurum.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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Cautionary Note Regarding Forward Looking Information: This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to activities, events or developments that the Company expects or anticipates will or may occur in the future. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

In making the forward-looking information in this release, Minaurum has applied certain factors and assumptions that are based on Minaurum's current beliefs as well as assumptions made by and information currently available to Minaurum. Although Minaurum considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking information in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking information.

Readers are cautioned not to place undue reliance on forward-looking information. Minaurum does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by law.