
NEWS RELEASE

MINAURUM GOLD INC.

FOR RELEASE: May 24, 2017

TRADING SYMBOL TSX.V:MGG
(MGG 2017 – NR #3)

Minaurum Discovers Two New Vein Systems and Samples up to 494 g/t Silver At the Alamos Silver Project (La Quintera)

Minaurum Gold, Inc. ("Minaurum") is pleased to announce that it has identified two new well-mineralized vein systems with the highest grade sample returning 1,085 g/t silver, at its Alamos Silver Project (previously known as La Quintera) in southern Sonora State. The newly identified Europa-Palomas and Tigre veins lie in down-faulted blocks 400 to 600 metres to the west and east, respectively, of the upthrown Quintera Block, which has already yielded 200 million ounces of silver. To better reflect Minaurum's broadened focus on a growing inventory of nearly virgin vein targets flanking the historic mines of the La Quintera Vein, the project has been renamed the Alamos Silver Project.

"We are very pleased to continue finding well-mineralized vein structures in what we now recognize as down-faulted blocks flanking the elevated Quintera block, that provided virtually all of the project's 200 million ounce silver historical production", stated Darrell Rader, Minaurum Gold's President and CEO. "Our new *piano-key* structural model indicates that these veins are exposed at a high level and that intact silver shoots may lie at only a few hundred metres depth. We are currently rehabilitating access roads in anticipation of an initial drill program."

Europa-Palomas Vein:

The Europa-Palomas vein system lies 800 metres west of the Quintera Block, between 250-500 metres west of the previously mapped Nueva Europas vein. It has been traced for more than 1.4km along its NNE-SSW strike and remains open to the north and south. Vein samples have returned values ranging from 226 to 259 g/t Ag and dump samples range from 177 to 1,085 g/t Ag. The veins cut the andesite agglomerate and tuffs that characterize the down-dropped blocks on both sides of the upthrown Quintera Block. At the Europa prospect, granite appears in the vein's footwall (please see Figure 1). Highlights of Minaurum sampling at Europa-Palomas are presented in Table 1.

Table 1. Highlights of sampling in Europas-Palomas area.

Sample	Company	Sample Type	Width (m)	Ag g/t	Au ppb	Cu %	Pb %	Zn %
101192	Minaurum	Dump Select	2.0	177	12	0.45	0.65	1.79
101632	Minaurum	Dump Select		262	47	0.23	0.16	1.00
926012	Minaurum	Dump Select	2.0	1085	135	1.31	3.12	5.29
926090	Minaurum	Chip	0.9	258	30	0.29	1.00	0.49
926097	Minaurum	Chip	1.0	259	7	0.32	0.30	0.72
926102	Minaurum	Chip	1.3	226	40	0.33	0.83	0.81
926129	Minaurum	Chip	0.9	255	42	1.38	0.98	0.97

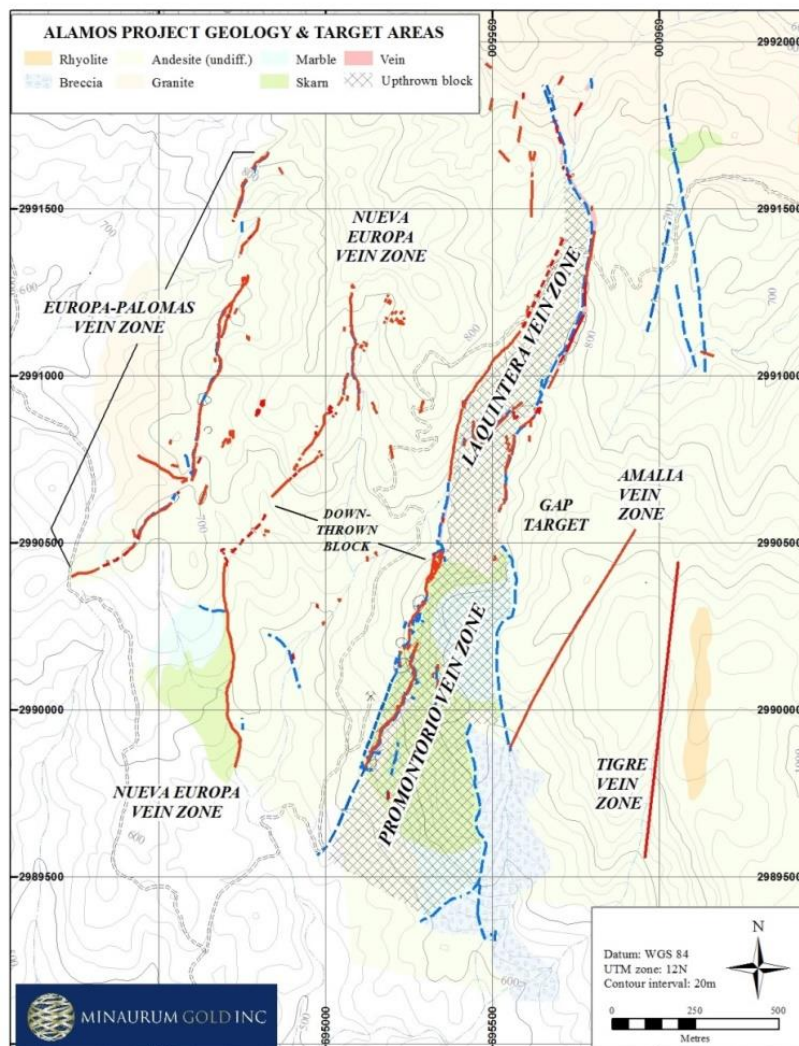
Tigre Vein:

The base-metal rich Tigre vein occupies a strong topographic trend that has been traced for over 1 km along a NNE-SSW trend, about 500m east of the previously recognized Amalia vein system (please see Figure 1). Vein outcrop samples from Tigre report values ranging from 18 to as high as 438 g/t Ag with high base-metal values. Host rocks are the typical andesite volcanics of the down-dropped blocks flanking the Quintera Block. A few ancient prospects dot the vein trace, but there are no significant workings. Sample highlights are presented in Table 2.

Table 2. Highlights of sampling at the Tigre vein target.

Sample	Company	Sample Type	Width (m)	Ag g/t	Au ppb	Cu %	Pb %	Zn%
3757	Minaurum	Outcrop Chip	0.8	438	106	0.27	1.43	2.16
3758	Minaurum	Outcrop Chip	0.9	20	181	0.03	1.63	11.55
3766	Minaurum	Dump Select		21	220	0.03	0.74	6.36
1120637	Historical	Outcrop Chip	0.8	254	110	0.14	0.90	1.90
1120726	Historical	Outcrop Chip	2.0	31	142	0.08	0.56	2.04
1120727	Historical	Outcrop Chip	1.5	18	494	0.02	2.01	1.12

Figure 1. Geological Map of Target Vein Zones at the Alamos Silver Project



Stephen R. Maynard, Vice President of Exploration of Minaurum and a Qualified Person as defined by National Instrument 43-101, reviewed and verified the assay data, and has approved the disclosure in this News Release.

Minaurum, a Mexico-focused explorer concentrated in southern Sonora State, the Oaxaca-Chiapas Region, and the Guerrero Gold Belt, is managed by one of the strongest technical and finance teams in Mexico. Minaurum's goal is to continue its founders' legacy of creating shareholder value by finding new district-scale mineral discoveries and executing accretive mining transactions. For more information, please visit our website at www.minaurum.com and our [YouTube Minaurum Video Channel](#).

ON BEHALF OF THE BOARD

“Darrell A. Rader”

Darrell A. Rader
President and CEO

For more information, please contact:
Sunny Pannu – Investor Relations Manager
(778) 330 0994 or via email at pannu@minaurum.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

2300 – 1177 West Hastings Street
Vancouver, BC V6E 2K3

Telephone 778 330-0994
www.minaurum.com
info@minaurum.com

The listed samples were delivered to the ALS Chemex sample-preparation facility in Hermosillo, Sonora, Mexico. ALS Chemex prepared the samples, crushing them to 70% less than 2mm, splitting off 250g, and pulverizing the split to more than 85% passing 75 microns. The resulting sample pulps were then sent to ALS Chemex's analytical laboratory in North Vancouver, BC, Canada for assay. Analysis was done for 48 elements (including silver) by a 4-acid digestion and inductively coupled plasma atomic emission spectroscopy (ICP-AES). Sample pulps with silver values greater than 100 g/t; and copper, lead, or zinc values greater than 10,000 ppm (1%) were re-analyzed using 4-acid digestion and atomic absorption spectrometry (AAS). Samples were analyzed for gold using fire assay and ICP-AES.

Cautionary Note Regarding Forward Looking Statements: *Certain disclosures in this release constitute forward-looking information. In making the forward-looking statements in this release, Minaurum has applied certain factors and assumptions that are based on Minaurum's current beliefs as well as assumptions made by and information currently available to Minaurum. Although Minaurum considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on forward-looking statements. Minaurum does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.*