

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Minaurum Silver Inc.					
Reporting Year	From	2020-05-01	To:	2021-04-30	Date submitted	2026-01-27
Reporting Entity ESTMA Identification Number	E511071	<div><input checked="" type="radio"/> Original Submission</div> <div><input type="radio"/> Amended Report</div>				
Other Subsidiaries Included (optional field)	Minera Minaurum Gold SA de CV, Minaurum Corp.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Jasmine Lau			Date	2026-01-27	
Position Title	Chief Financial Officer					

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Reporting Entity Name	Minaurum Silver Inc.				Currency of the Report	CAD					
Reporting Entity ESTMA Identification Number	E511071										
Subsidiary Reporting Entities (if necessary)											
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	National Government of Mexico	Ministry of Economy (SE)			887,719					887,719	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Additional Notes:	The amounts above are all reflected in CAD, the functional currency of the reporting entity - the average exchange rates for FY2021 to convert local currency amounts to CAD were as follows: MXN16.20069										

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Adelita Project			113,353					113,353	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Aurena Project			22,115					22,115	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Aurifero Project			25,857					25,857	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Biricu Project			303,952					303,952	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Alamos Project			84,244					84,244	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Santa Marta Project			139,157					139,157	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Taviche Project			10,360					10,360	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Vuelcos Project			188,680					188,680	Mining Rights Payments, refer to Additional Notes for conversion assumptions

Additional Notes³:

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