

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Minaurum Silver Inc.			
Reporting Year	From	2021-05-01	To:	2022-04-30
Reporting Entity ESTMA Identification Number	E511071			
Other Subsidiaries Included (optional field)	Minera Minaurum Gold SA de CV, Minaurum Corp.			
Not Consolidated				
Not Substituted				
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>			
Full Name of Director or Officer of Reporting Entity	Jasmine Lau		Date	2026-01-27
Position Title	Chief Financial Officer			

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Reporting Year	From:	2021-05-01	To:	2022-04-30	
Reporting Entity Name		Minaurum Silver Inc.		Currency of the Report	CAD
Reporting Entity ESTMA					
Identification Number		E511071			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	National Government of Mexico	Ministry of Economy (SE)			897,767					897,767	Mining Rights Payments, refer to Additional Notes for conversion assumptions

Additional Notes: The amounts above are all reflected in CAD, the functional currency of the reporting entity - the average exchange rates for FY2022 to convert local currency amounts to CAD were as follows: MXN16.19908

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Reporting Year	From:	2021-05-01	To:	2022-04-30 <th data-cs="2" data-kind="parent">Currency of the Report</th> <th data-kind="ghost"></th> <td>CAD</td>	Currency of the Report		CAD			
Reporting Entity Name		Minaurum Silver Inc.								
Reporting Entity ESTMA										
Identification Number										
Subsidiary Reporting Entities (if necessary)										
Payments by Project										
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Alamos Project			137,968					137,968	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Santa Marta Project			144,344					144,344	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Aurena Project			23,308					23,308	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Vuelcos Project			198,855					198,855	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Biricu Project			334,104					334,104	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Aurifero Project			25,064					25,064	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Mexico	Adelita Project			34,124					34,124	Mining Rights Payments, refer to Additional Notes for conversion assumptions
Additional Notes ³ :		The amounts above are all reflected in CAD, the functional currency of the reporting entity - the average exchange rates for FY2022 to convert local currency amounts to CAD were as follows: MXN16.19908								