

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Minaurum Silver Inc.			
Reporting Year	From	2024-05-01	To:	2025-04-30
Reporting Entity ESTMA Identification Number	E511071			
Other Subsidiaries Included (optional field)	Minera Minaurum Gold SA de CV, Minaurum Corp.			
Not Consolidated				
Not Substituted				
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>			
Full Name of Director or Officer of Reporting Entity	Jasmine Lau		Date	2026-01-27
Position Title	Chief Financial Officer			

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2024-05-01	To:	2025-04-30	
Reporting Entity Name				Minaurum Silver Inc.	
Reporting Entity ESTMA					Currency of the Report
Identification Number				E511071	CAD
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	National Government of Mexico	Ministry of Economy (SE)			497,121					497,121	Mining Rights Payments, refer to Additional Notes for conversion assumptions

Additional Notes: The amounts above are all reflected in CAD, the functional currency of the reporting entity - the average exchange rates for FY2025 to convert local currency amounts to CAD were as follows: MXN13.908566666666666, CLP600.0000000000001, ARS1.0000000000000002, BRL0.0000000000000002, and UYI0.0000000000000002.

Extractive Sector Transparency Measures Act - Annual Report