

Forward Looking Statement

Information Contained in this Presentation

This presentation (the "Presentation") is a summary description of Minaurum Gold Inc. ("Minaurum" or the "Company") In making such statements, the Company has made assumptions regarding, among other things: and its business and does not purport to be complete. This presentation is not, and in no circumstances is it to be construed as, a prospectus, an advertisement, or a public offering of securities. No securities regulatory authority or the ability to execute the Company's Corporate strategies; that the Company's expectations regarding financial similar authority has reviewed or in any way passed upon the document or the merits of the Company's securities and strength and capital markets profile are accurate; that the Company will be successful in have a NI 43-101 compliant any representation to the contrary is an offence.

there is no representation or warranty by Minaurum or any other person as to the accuracy or completeness of the grade and continuity of the Company's mineral deposits are accurate; that the Company will be able to source information set forth herein. Except as otherwise stated, information included in this Presentation is given as of the equipment, skilled labour and services needed for the exploration and development of mineral properties; and date hereof. The delivery of this Presentation shall not imply that the information herein is correct as of any date after currency fluctuations. the date hereof.

appendices are found at the end of the presentation.

Cautionary Note Regarding Forward-Looking Information

This Presentation includes "forward-looking statements" and "forward-looking information" within the meaning of Canadian securities legislation. All statements included in this Presentation, other than statements of historical fact, are forward-looking statements. When used in this presentation, words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict", "foresee" and other similar terminology, or sentences/statements that certain actions, events or results "may", "could", "would", "might" or "will" be other things, statements relating to: the Company's Corporate strategies; expectations regarding financial strength and contained herein are based on information available and are made as of the date hereof. capital markets profile; plans for further exploration, which may require additional funding; relationships with strategic partners; the expected timing of completing a National Instrument 43-101 - Standards of Disclosure for Technical Information Mineral Projects ("NI 43-101") compliant technical report; the activities that will be conducted in Phase 2; changes in regulations; political factors; the geology, grade and continuity of the Company's mineral deposits; the availability of The scientific or technical information in this Presentation has been prepared under the supervision of and reviewed by equipment, skilled labour and services needed for the exploration and development of mineral properties; and Mr. Stephen R. Maynard, M.S., C.P.G., a "qualified person" as defined in National Instrument 43-101 - Standards of currency fluctuations.

Forward-looking statements also involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company or its mineral projects to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or

information.

technical report prepared on the expected timeline; that the Company will be able to achieve its plans for further exploration; that the Company will to maintain relationships with strategic partners; that the Company has accurately Except where otherwise indicated, the information contained in this Presentation has been prepared by Minaurum and predicted how the regulatory environment will impact its business; that the Company's expectations of the geology,

Although the forward-looking statements or information contained in this Presentation are based upon what The footnotes, endnotes and appendices to this presentation contain important information. The endnotes and management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. They should not be read as guarantees of future performance or results. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to: the inability to execute the Company's Corporate strategies; that the Company's expectations regarding financial strength and capital markets profile are not accurate; that the Company will not get an NI 43-101 compliant technical report for Alamos on the expected timeline or at all; that the Company will not achieve its plans for further exploration; that the Company will not maintain relationships with strategic partners; that the Company has not accurately predicted how the regulatory environment will impact its business; that the Company's expectations of the geology, grade and continuity of the Company's mineral deposits are not accurate: that the Company will not be able to source equipment, skilled labour and services needed for the taken, occur or be achieved are intended to identify forward-looking statements, which, by their very nature, are not exploration and development of mineral properties; and currency fluctuations. Forward-looking information is guarantees of the Company's future operational or financial performance. These statements reflect the Company's designed to help readers understand management's current views of the Company's near and longer-term prospects, current expectations regarding future events, performance and results, and are accurate only at the time of this and it may not be appropriate for other purposes. The Company will not update any forward-looking statements or Presentation and may be superseded by more current information. These forward-looking statements include, among forward-looking information unless required to by applicable securities laws. The forward-looking statements

Disclosure for Mineral Projects and Vice President Exploration of the Company.

Investment Highlights



Co-founded by Dr. Peter Megaw of MAG Silver Corp.

Team has discovered 300 Moz Silver & 16 Moz Gold during their Careers



Advancing Next Discovery

Advancing 100% owned flagship **Alamos Silver District**



Strong Capital Structure

Long term focused precious metal funds, family offices and High **Net Worth** investors = 75%



District-Scale Pipeline

Control an entire Copper VMS district

Largest land package in 30 Moz Guerrero Gold Belt bordering to Torex Gold and Equinox Gold

Leadership Team with Major Discoveries

President & CEO, Director

Darrell Rader BBA

V.P. Exploration

Stephen Maynard M.S.

Founder, Senior Consulting Geologist & Advisor

Dr. Peter Megaw Ph.D, C.P.G.

Director

Dr. Ruben Padilla Ph.D

Director

David Medilek P.Eng., CFA

Director

Lawrence Talbot LLB

Technical Committee

Gerald Rayner P.Eng

Chief Financial Officer

Jasmine Lau CPA, BCom

Investor Relations & Corporate Development

Sunny Pannu BBA















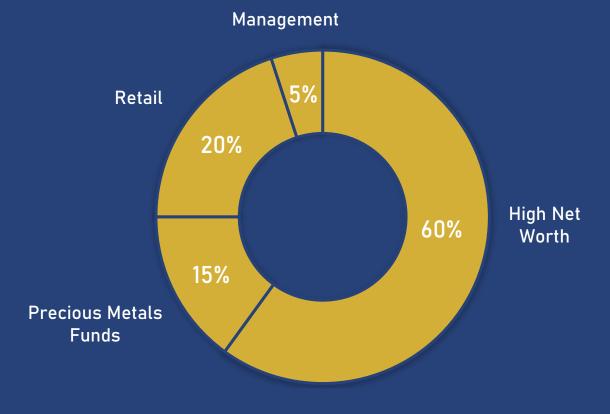
- ✓ MAG Silver's Juanicipio Silver Deposit, Cinco de Mayo Ag-Pb-Zn-Cu-Au CRD
- ✓ Los Filos gold skarn deposit
 - ✓ Cerro de San Pedro gold deposit in Mexico
- ✓ Kennecott's OK Tedi Mine gold and copper mine
- ✓ Lynx deposit at Osisko's Windfall Lake



Capitalization

Share Price \$0.33 52-Week High \$0.35 52-Week Low \$0.11 **Cash Position** \$1M Market Cap \$110M Shares Outstanding 373,927,674 Options (\$0.15-\$0.52) 16,100,000 Warrants (\$0.18) 3,637,500

All amounts in \$CDN. Capitalization information as of April 12, 2024









Optionality to Silver, Gold, Copper, Lead and Zinc 76,717 Hectare Portfolio





A Complete Package



100% owned by Minaurum Gold



Same permitting, community relations and drilling group as Silvercrest Metals



Historic 200Moz Silver producer. Borders Piedras Verdes, a 50,000 tpd open pit Copper-Silver producer



Long-term community agreements, permitted to production. Contributed over \$1.3M to local environmental and social initiatives



Mexican Federal Highway 15 & Hwy 188 or 13; gravel road throughout the project



Ciudad Obregon airport only 90 mins away



Nearby 14.8 km long, 115 kV powerline Comisión Federal de Electricidad (CFE) grid



Access to water



Excellent Metallurgical Results; Silver up to 94%, Gold up to 96%¹

The Only New Silver Discovery in Mexico Permitted to Production

Company	Market Cap (\$M) (April 16, 2024)	Surface Agreements	Exploration Agreements	NI43-101 Report Mineral Resource	MIA Production Permit
Discoverysilver	\$356	\			Submitted August 2023
₹ GoGold SILVER & GOLD	\$483				Submitted
VIZSLA SILVER CORP.	\$456	✓	✓		Not Submitted
II PRIME MINING CORP.	\$327	✓			Not Submitted
MINAURUM GOLD INC	\$110	\		Expected 2H 2024	MINAURUM GOL

BENCHMARK vs. ALAMOS

HIGH GRADE | A Minimum Grade of 300 g/t Silver Eq.

✓ AVERAGE GRADE OF 214 G/T AG, 351 G/T AGEQ. 103 holes drilled totalling 43,135 m.

POTENTIAL | Is it District Scalable?

- ✓ **PROVEN SILVER DISTRICT.** Increased mineral envelope by 2800%, control 37,928-hectares
- ✓ **CONSIDERABLE EXPLORATION UPSIDE.** 85% of land package remains unexplored

SIZE | A Minimum Resource of 50 Million Ounces Silver or 80 Million Ounces Silver Eq.

- ✓ **FOUR SEPARATE SILVER SHOOTS.** Advancing through drilling and underground rehabilitation
- ✓ **NEW DISCOVERIES.** 19 veins drilled; 13 veins returned high-grade results
- ✓ NI 43-101 COMPLIANT RESOURCE EXPECTED 2H 2024

INFRASTRUCTURE | Permits, Community, ESG, Electricity, Water, Labor

- ✓ **FULLY PERMITTED.** 30 year production permit (MIA) in place, high voltage power, paved roads, access to water
- ✓ LONG TERM COMMUNITY AGREEMENTS IN PLACE

Surface Drilling - Mineralized Intercepts

Average Width 2.80 m 70-90% True Width 214.25 g/t Average Ag 351.47 g/t Average AgEq 0.48 % Average Cu 2.36 % Average Pb 2.38 % Average Zn





Average calculated based on 42,317 meters and 103 diamond drill core hole intersections AgEg numbers were calculated based on October 11, 2021 prices sourced from Kitco.com: Ag \$22.59/oz, Au \$1,755.50/oz, Cu \$4.29/lb, Pb \$1.02/lb, Zn \$1.49/lb

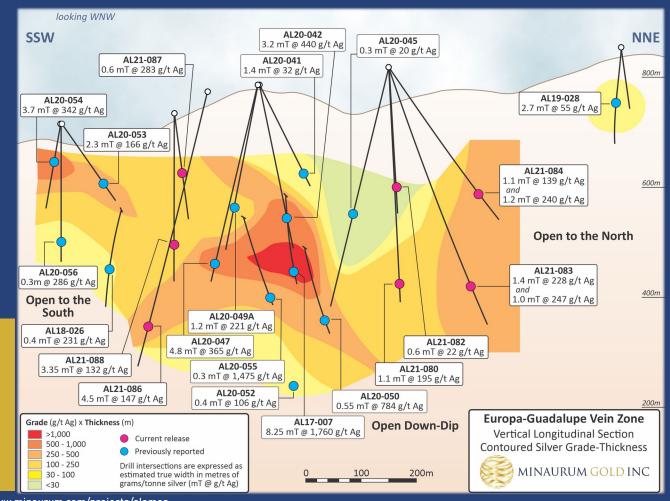


1. Europa Guadalupe

Result Highlights:

- 8.25 m of 1,760 g/t Ag, 1.6% Cu, 1.5% Pb, and 2.6% Zn incl. 2.2 m of 5,098 g/t Ag, 2.76% Cu, 0.5% Pb, and 1.18% Zn (AL17-007)
- 3.50 m @ 404 g/t Ag, 0.54% Cu, 1.30% Pb, 1.81% Zn incl. 1.15 m @ 999 g/t Ag, 1.29% Cu, 2.98% Pb, 2.98% Zn (AL20-042)
- 3.85 m @ 342 g/t Ag, 0.76% Cu, 1.03% Zn incl. 0.80 m @ 1,185 g/t Ag, 2.19% Cu, 1.2% Zn (AL20-054)

Contoured thickness indicates we are in the **uppermost** portion of a silver shoot, open along strike and at depth



2. Promontorio

Results

Intersected high-grade silver mineralization 150 m below the deepest known workings

- 3.80 m @ 415 g/t Ag, 2.68 g/t Au, 1.37% Cu, 6.20% Pb, 9.19% Zn incl. 0.95 m @ 1566 g/t Ag, 6.72 g/t Au, 4.48% Cu, 9.27% Pb, 10.08% Zn (Hole AL19-025)
- 5.1 m @ 769 g/t Ag, 0.76% Cu; incl. 3.1 m @ 1197 g/t Ag, 1.38% Cu (AL20-046)
- 2.9 m @ 636 g/t Ag, 1.36% Cu, 3.85% Pb, 7.18% Zn (AL20-044)
- 3.70 m @ 528 g/t Ag, 0.8 g/t Au, 0.83% Cu, 2.43% Pb, 1.47% Zn, incl. 1.05 m @ 1203 g/t Ag, 2.45 g/t Au, 1.42% Cu, 5.08% Pb, 2.80% Zn (AL20-064)

Interpretation

 Historical underground high-grade silver intercepts and Minaurum drill holes confirm mineralization continues at depth and below oldest mine workings



Historical Producer: 70 Moz

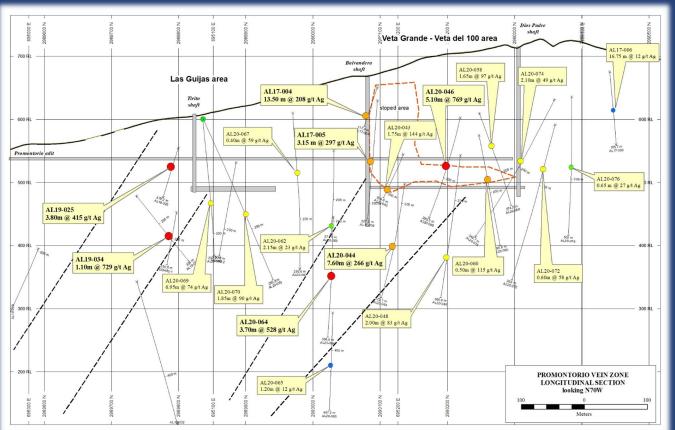
Hole U-1 1.2 m grading 5,588 g/t Silver 1.2 m grading 1,008 g/t Silver

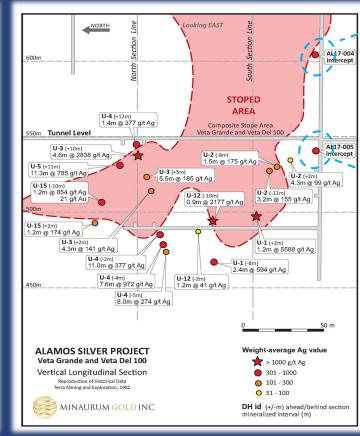
Hole U-3 12.8 m grading 1,139 g/t Silver incl. 4.6 m grading 2,838 g/t Silver

Hole U-4 12.2 m grading 710 g/t Silver

Hole U-5 7.6 m grading 747 g/t Silver 11.3 m grading 785 g/t Silver

Long Section

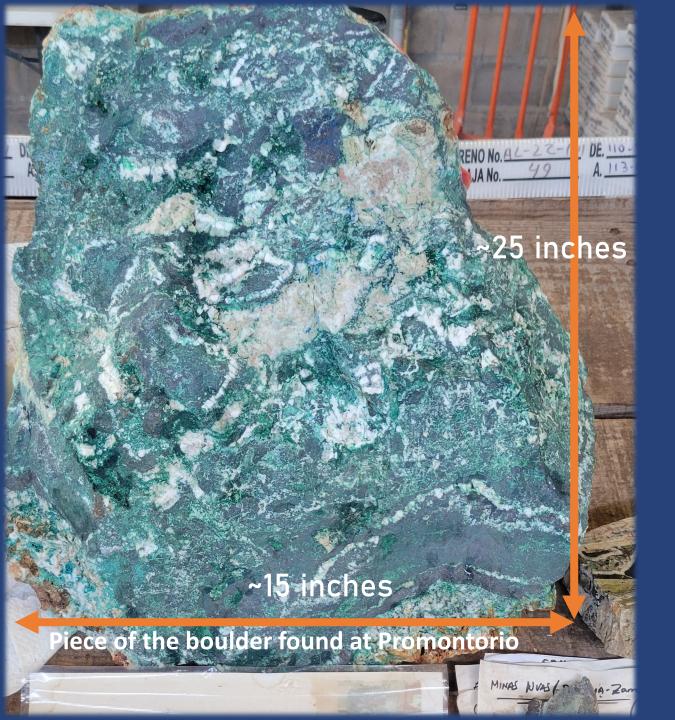




-- AL17-004 intersected 20.15 m of 154 g/t Ag and 10% Cu-Pb-Zn

AL17-005 intersected 2.75 m of 127 g/t Ag and 14.2% Cu-Pb-Zn and 3.15 m of 296 g/t Ag, 3.6% Cu-Pb-

Note the silver mineralization extends at depth below deepest known mine workings as indicated by downwards projection



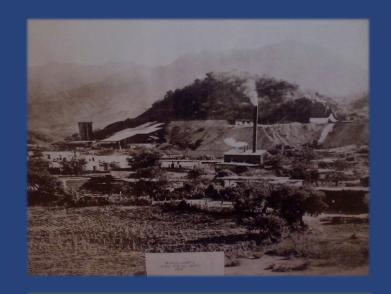
Promontorio High Grade Sample

Multi-tonne example of highgrade mineralization

Boulder of massive sulfide vein

3,320 g/t Ag, 54.7 g/t Au, 25% Cu, 6.5% Pb, and 1.1% Zn

3. Minas Nuevas



Historical Producer: 30 Moz

Hole TP 80-08 1.7 m grading 452 g/t Silver

Hole TP 80-09 2.0 m grading 367 g/t Silver

Hole TZ 80-01 1.8 m grading 839 g/t Silver

Results

 609 g/t Ag over 9.90 m, including 0.90 m @ 1,145 g/t Ag, 0.50 m @ 2,260 g/t Ag, and 0.50 m @ 2,360 g/t Ag (AL21-099)

Interpretation

- Strong consistent silver grades
- Intersecting the shoot near the NWmost extent of the workings, leaving prospective ground further to the northwest along strike and downplunge



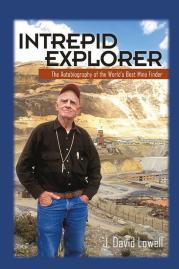
New Vein Discoveries Prove District-Scalability

High-Grade Silver with Copper, Lead and Zinc Values

Vein System	Strike (km)	Best Drill Intercept		
Europa-Guadalupe	2.5	8.25 m @ 1760 g/t Ag, 1.60 % Cu, 1.48% Pb, 2.6 % Zn (AL17-007) 6.35 m @ 356 g/t Ag, 0.39% Cu, 0.42% Pb, 0.57% Zn incl. 0.70 m @ 2090 g/t Ag, 1.98% Cu, 2.51% Pb, 2.43% Zn (AL20-047) 3.50 m @ 404 g/t Ag, 0.54% Cu, 1.30% Pb, 1.81% Zn incl. 1.15 m @ 999 g/t Ag, 1.29% Cu, 2.98% Pb, 4.15% Zn (AL20-042) 3.85 m @ 342 g/t Ag, 0.76% Cu, 1.03% Zn; incl. 0.80 m @ 1,185 g/t Ag, 2.19% Cu, 1.2% Zn (AL20-054)	New Discovery	
Promontorio	1	20.15 m @ 154 g/t Ag, 0.5% Cu, 2.3% Pb, 6.8% Zn (AL17-004) 3.80 m @ 415 g/t Ag, 2.68 g/t Au, 1.37% Cu, 6.20% Pb, 9.19% Zn; incl. 0.95 m @ 1,566 g/t Ag, 6.72 g/t Au, 4.48% Cu, 9.27% Pb, 10.08% Zn (AL19-025) 2.90 m @ 636 g/t Ag, 0.49 g/t Au, 1.36% Cu, 3.85% Pb, 7.18% Zn (AL20-043) 2.20 m @ 756 g/t Ag, 0.12 g/t Au, 1.05% Cu, 3.29% Pb, 1.86% Zn (AL20-064)	Historic Producer	
San Jose	2.5	4.45 m @ 314 g/t Ag, 0.27% Cu, 0.19% Pb, 0.20% Zn (AL20-066) 2.15 m @ 460 g/t Ag, 0.15% Cu, 0.47% Pb, 0.85% Zn (AL20-075)	New Discovery	
Nueva Europa	2.1	1.20 m @ 542 g/t Ag, 0.28% Cu, 0.44% Pb, 0.88% Zn (AL17-007)	New Discovery	
Tigre	1	0.90 m @ 391 g/t Ag, 0.42% Pb, 0.29% Zn (AL18-012)	New Discovery	
Europa Sur	1	0.95 m @ 425 g/t Ag, 3.17% Pb 1.31% Zn incl. 0.50 m @ 719 g/t Ag, 0.57% Cu, 5.92% Pb, and 2.37% Zn (AL19-018 - Europa SW)	New Discovery	
Cotera	0.8	7.60 m @ 155 g/t Ag incl. 2.15 m @ 451 g/t Ag (AL19-035) 1.05 m @ 411 g/t Ag and 2.66% Zn; and 0.95 m @ 763 g/t Ag and 2.14% Cu; and 0.30 m @ 2,310 g/t Ag and 6.52% Cu (AL21-094)	New Discovery	
Ana	3.4	2.85 m @ 25 g/t Ag, 2.29% Pb, 10.58% Zn (AL18-011)	New Discovery	
Alessandra	1.1	6.60 m @ 3.89% combined Cu, Pb, and Zn (AL19-038)	New Discovery	
Las Animas	2	1.05 m @ 245 g/t Ag (AL19-037)	New Discovery	
Minas Nuevas	1.5	9.90 m @ 609 g/t Ag; incl. 0.90 m @ 1,145 g/t Ag, 0.50 m @ 2,260 g/t Ag, and 0.50 m @ 2,360 g/t Ag (AL21-099)		
Azulacas	0.4	13.10 m @ 119 g/t Ag & 1.37% Zn (AL19-023)	New Discovery	
Pulpito	1	0.20 m @ 367 g/t Ag, 6.75 g/t Au, 1.35% Cu, 0.59% Pb, 0.56% Zn (AL 19-035)	New Discovery	

Other veins discovered include El Creston, Travesia, and Amalia. Intervals are drilled thickness. Locations, azimuth and dip can be found at www.minaurum.com/projects/alamos

Santa Marta - The Next Major Copper Discovery?



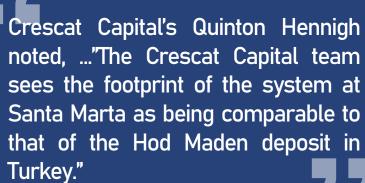
Copper discoverer David Lowell noted...'Santa Marta has a number of early geological indicators leading us to believe it could be a significant VMS deposit....'

rum news release March 25, 2014 and 'Intrepid Explorer: The Autobiography of the World's Best Mine Finde



VMS Expert Dr. James Franklin noted that based on his visual inspection, 'Santa Marta appears to be a major massive sulfide deposit...It has all of the classic features of highly productive deposits, such as the semi-continuous deposit set at Flin Flon comprised of the Main Mine, Calinan and Triple 7...'

See Minaurum news release June 19, 2013



See Minaurum news release July 9, 2021



Upcoming Investor Catalysts



Alamos Silver Project

- ✓ Advance the Europa Guadalupe, Promontorio and Minas Nuevas targets to an initial NI 43-101 Resource
- ✓ Proceed with generative work focused on drilling and discovering new vein zones that will be advanced to a Resource
- ✓ Continue de-risking Alamos by procuring additional water and surface rights



Portfolio Developments

- ✓ Awaiting Santa Marta VMS district drill permits
- ✓ Exploration results from JVs
 - ✓ Adelita Copper-Gold Infinitum Copper Corp JV
- ✓ Monetize or spin-out several non-core projects



Alamos; Committed to Making a Positive Impact

\$1.3M in funding social and environmental initiatives1



- ✓ Planted over 11,000 Agave plants for the community
- ✓ Built a community nursery for the growth of decorative, medicinal plants as well as fruits and vegetables
- ✓ Donated two 100,000-liter geomembrane water tanks for storage of potable clean water
- ✓ Built a Community Green Zone along with organizing educational workshops on the environment
- √ Utilized man-portable modular drills reducing environmental footprint
- ✓ Recirculated and recycled up to 70% of water used in exploration programs



- ✓ Provided medical and sanitation during COVID together with transportation to testing. and vaccination clinics
- ✓ Provided monthly free COVID tests to the local community totaling 545 individual tests
- ✓ Supplied food and water packages containing staples such as rice, beans, fruits and vegetables
- √ Funded a plant nursery for local employment administered by a female committee
- ✓ Donated a 40,000-liter geo-membrane water basin for the nursery
- Provided employment opportunities to the local community including geologists, labourers, prospectors and drillers
- ✓ Created multiple microloan programs providing loans for new businesses and personal needs
- ✓ Donated equipment to the public safety department
- ✓ Provided soccer jerseys to local youth
- ✓ Invested in infrastructure including roads, property fences, household structures and public restroom facilities
- ✓ Provided education material and workshops including first aid courses
- ✓ Provided sewing machines to the local communities to make covid masks during the pandemic



- ✓ Minaurum practices high standards of conduct and communication between its local representatives and stakeholders including contractors and local communities.
- ✓ Minaurum holds regular meetings with local communities to ensure open lines of communication

Click Here to **Download the ESG Report 2023**

Alamos; MIA Production Permit

Long Term Validity

- ✓ Granted extension in June 2023
- ✓ Valid for a period of 30 years starting on the date of the notice

Phased Exploration, Exploitation and Production Activities

- ✓ Phase 1 surface exploration, reactivation of historical mines, temporary storage of mineralized material and equipment outside of mine entrances, and transportation of mineralized material to a stockpile area
- ✓ Phase 2 will consist of a mine production plan to be developed and submitted to SEMARNAT before the end of the extended Phase 1 period

Standard Use Requirements

✓ Mineralized material may be mined but must be processed. outside of the permitted area

Environmental Studies

✓ Conducted baseline studies, reports and monitoring of plant and animal species, flora and fauna and on bat populations in relation to exploration activities concluding that there should be no material impact from mining activities

No Material Impact from Current Mexican Mining Reform

✓ Minaurum believes that there will be no material impact going forward on the status and validity of the issued original MIA and extension

Alamos; Robust Metallurgical Results

- Six separate composites from Europa Guadalupe and Promontorio vein zones were tested
- Confirms high-grade silver and gold recoveries, even with low-grade material exhibiting impressive recoveries from flotation
- Silver recoveries ranged from 83.5% to 94.3% for 5 of the 6 core composites
- Gold recoveries ranged from 68.9% to 96.5% in 5 composites with detectable gold
- Two separate independent labs conducted the tests

Multiple District-Scale Projects

PROJECT	Santa Marta	Aurifero	Aurena	Vuelcos & Biricu	Adelita JV Note: The copper c	Taviche JV
СОММОДІТУ	Copper-Gold •• VMS	Gold-Silver ●● Epithermal Vein	Gold ● Skarn-VMS	Gold ● Skarn-Porphyry	Copper-Silver ●● CRD-Porphyry	Silver-Gold •• Epithermal Vein
NEAREST MINING OPERATION ¹	Fortuna Silver's San Jose Mine Gold Resource's El Aguila Mine	Cobre Del Mayo's Piedras Verdes copper mine	Fortuna Silver's San Jose Mine Gold Resource's El Aguila Mine	Guerrero Gold Belt Equinox Gold - Los Filos Mine Torex Gold - ELG Complex/Media Luna Helio Star Metals - Ana Paula Deposit Agnico Eagle	Borders Pan American's past-producing Alamo Dorado silver mine	Borders Fortuna Silver's San Jose Mine
EXPLORATION STAGE	Drill Permitting	8,000 m of drilling completed, Drill Permitted	7,062 m drill program completed	Vuelcos: Drill Ready Biricu: 9,000 m drilled	4,900 m drill program completed	7,987 m of drilling completed
EXPLORATION HIGHLIGHTS ¹	Outcropping VMS Lens: 900 m long massive gossan exposure mineralized with base metals for its entire length 70,000 tonnes historically produced grading 4% Cu and 3 g/t Au Soil sampling from the pit returned 1.1% Cu over 25 meters	3 km long X 400 m wide vein zone 3.1 m of 18.37 g/t Au (DMDDH-01) 24.5 m of 3.12 g/t Au (07-MN-10) 48 m of 1.47 g/t Au (CI-35) 58 m 3.65 g/t Au (CI-09) 24 m of 2.42 g/t Au (CI-34)	43.5 m of 1.01 g/t Au (AURC-11-006) 20.5 m of 1.44 g/t Au (AURC-11-001) 24 m of 1.0 g/t Au (AURC-11-007) 29 m of 2.0 g/t Au (AURC-11-005)	Vuelcos: Largest un-drilled intrusive complex in GGB measuring 12 square km 26.9 m of 1.07 g/t gold incl. 6.85 m grading 2.78 g/t gold (GV2014-011; Biricu)	16.1 m of 1.97% Cu, 78g/t Ag (CGDD 10-001) 47.6 m of 1.05% Cu, 46g/t Ag (CGDD-10-002) 105 m of 1.03% Cu, 36g/t Ag (CGDD 12-012) 69 m of 1.29% Cu, 33 g/t Ag (CGDD-12-012) 21 m of 1.41% Cu, 72 g/t Ag (CGDD-12-010) 201.4 m of 0.52% Cu, 13 g/t Ag (CGDD 12-012)	34.2 m of 269 g/t silver (HBET-03) 36.6 m of 292 g/t silver (HBET-09) 8.3 m of 2.05 g/t gold (HBET-24)